

Personal Finance Final - Preparation

*******Vocabulary from All Units, EverFi Quizzes, Use Previous Assessments, Guided Notes, etc..**

1.) Financial System and Banking

- A.) How Banks make their Money
- B.) Deposit and Non-Deposit Institutions - Examples/Offerings
- C.) Banks vs. Credit Unions
- D.) Services and Products - Deposit Institutions
- E.) FDIC/NCUA
- F.) FED
- G.) Checking Account - Characteristics and Maintaining the Account
 - a.) Check Register
 - b.) Checks/Endorsements
 - c.) EFT (Debit Card, Transfers, ATM, Deposits, etc.)
 - d.) Statements/Reconciliation

2.) Credit

- A. The 3 C's of Credit
- B. Benefits/Cautions of Credit
- C. Users and Obtaining Credit
- D. Types of Credit
- E. Bankruptcy (Chapter 7 and 13)
- F. Credit Report/Score
- G. Credit Card - Characteristics, Usage, Terms and Statements
- H. Home/Car/Student Loan Characteristics and Usage
- I. Financial Ratios and Decision Making

3.) Taxes

- A. Employee Taxes
- B. Employee Benefits
- C. W4 and W2
- D. 1040 EZ
- E. Deductions and Credits

4.) Savings

- A. Savings Goals/Objectives
- B. Ways to Save
- C. Growing your Savings
- D. Savings vs Investing

5.) Investments

- A. Why Invest/How to Invest
- B. Stocks
- C. Bonds
- D. Mutual Funds
- E. Safety, Yield and Liquidity

6.) Retirement

- A. 401(k)
- B. 403 (b)
- C. Traditional IRA
- D. ROTH IRA
- E. PENSION
- F. Retirement vs Investing vs Savings

7.) Insurance

- A. Insurance Types
- B. Why Insurance
- C. Auto/Renters
- D. Health, Dental, Vision, Disability, Life

8.) Budgeting

- A. Income/Expense
- B. Expense Categories
- C. Setting a Budget
- D. Goal of Budgets
- E. Maintain/Evaluate a Budget